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# E- Volve

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# G20

ARGENTINA  
NEW ZEALAND  
BRAZIL  
CANADA  
CHINA  
FRANCE  
GERMANY  
INDIA  
INDONESIA  
ITALY  
JAPAN  
MEXICO  
RUSSIA  
SAUDI ARABIA  
SOUTH AFRICA  
SOUTH KOREA  
TURKEY  
UNITED KINGDOM  
UNITED STATES  
EUROPEAN UNION



G-20, under India's presidency, can make concrete progress on three critical areas: debt relief, regulations of crypto currency and climate finance, International Monetary Fund's First Deputy Managing Director Gita Gopinath said. Gopinath, who is in India to participate in deliberations held as part of G-20, explained the three areas in a video posted on Twitter

## *G20 under India can make concrete progress in debt relief, crypto, climate finance: Gita Gopinath*

*"We have a large number of low-income countries that are in debt distress. While we have the G-20 common framework to help with debt resolution, we absolutely need to improve the strength of the mechanism and to get much more timely resolution," she said.*

Throwing light on the recent crypto meltdown, she said it was clear that internationally agreed standards of regulations had become necessary.

**Read more at:**

[https://economictimes.indiatimes.com/news/india/g20-under-india-can-make-concrete-progress-in-debt-relief-crypto-climate-finance-gita-gopinath/articleshow/96239185.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/news/india/g20-under-india-can-make-concrete-progress-in-debt-relief-crypto-climate-finance-gita-gopinath/articleshow/96239185.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)





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## *G-20 Summit*

### *G20 WORKS*

- For one year, the G20 Presidency sets the agenda and hosts the Summit. The Finance Track and the Sherpa Track are two concurrent tracks that make up the G20. Sherpa's are in charge of the Sherpa Track, while Finance Ministers and Central Bank Governors are in charge of the Finance Track.
- The Ministry of Finance is primarily in charge of the Finance Track. Throughout the course of each Presidency, these working groups convene often. The G20's substantive work is coordinated by the Sherpa's, who also discuss Summit agenda items and monitor discussions during the course of the year.
- The Finance Track is largely under the control of the Ministry of Finance. These working groups meet often throughout each Presidency. The Sherpa's discuss Summit agenda issues and keep tabs on talks throughout the year in addition to coordinating the G20's substantive work.

The group of twenty the most important intergovernmental platform for global economic cooperation. The forum is crucial in forming and enhancing global governance and architecture across all key international economic challenges.

India holds the Presidency of the G20 from 1 December 2022 to 30 November 2023. The theme of India's G20 Presidency is - "VasudhaivaKutumbakam" or "One Earth, One Family, One Future".

## ***OUTCOMES OF THE G-20 SUMMIT***

### **1. Condemning Russian Aggression**

Member nations agreed on a statement condemning Russia's aggression in Ukraine "in the strongest terms" and calling for an immediate and complete withdrawal. They acknowledged that although the majority of members had expressed their opposition to the conflict in Ukraine, "there were alternative opinions and differing appraisals of the situation and sanctions."

### **2. Focus on Global Economy**

In a departure from last year's focus on healing the wounds left by the Covid-19 outbreak, the G20 economies agreed in their communiqué to pace interest rate rises cautiously to minimize spillovers and warned of "greater volatility" in currency fluctuations.

### **3. Food Security**

The leaders praised the Black Sea grains project and pledged to take joint action to solve issues with food security.

### **4. Climate Change**

The 2015 Paris Climate Agreement's temperature objective was upheld by G20 leaders, who decided to continue efforts to keep the rise in global temperature to 1.5 degrees Celsius.

### **5. Digital Transformation**

The significance of digital transformation in achieving the sustainable development goals was acknowledged by leaders. They promoted international cooperation to enhance digital literacy and skills in order to maximize the benefits of the digital transformation, particularly for women, girls, and those who are vulnerable.

#### **Read more at:**

<https://www.india.gov.in/spotlight/group-twenty-g20>

<https://www.drishtiias.com/daily-updates/daily-news-analysis/g-20-summit-2022>

## G20 Leaders



Argentina  
President  
Alberto Fernández



Australia  
Prime Minister  
Anthony Albanese



Brazil  
President  
Jair Bolsonaro



Canada  
Prime Minister  
Justin Pierre James Trudeau



China  
President  
Xi Jinping



France



Germany



India



Indonesia



Italy

banner-video.mp4



Japan  
Prime Minister  
Fumio Kishida



Mexico  
President  
Andrés Manuel López Obrador



Republic of Korea  
President  
Yoon Suk-yeol



Russia  
President  
Vladimir Putin



Saudi Arabia  
King  
Salman bin Abdulaziz Al Saud



South Africa  
President  
Cyril Ramaphosa



Türkiye  
President  
Recep Tayyip Erdoğan



United Kingdom  
Prime Minister  
Rishi Sunak



United States of America  
President  
Joseph R. Biden Jr.



European Union  
President of the European  
Council  
Charles Michel



European Union  
President of the European  
Commission  
Ursula von der Leyen

# INVITEES



Bangladesh  
Prime Minister  
Sheikh Hasina



Egypt  
President  
Abdel Fattah Saeed Hussein  
Khalil El-Sisi



Mauritius  
Prime Minister  
Pravind Kumar Jugnauth



Netherlands  
Prime Minister  
Mark Rutte



Nigeria  
President  
Muhammadu Buhari



Oman  
Head of State  
Sultan Haitham bin Tarik



Singapore  
Prime Minister  
Lee Hsien Loong



Spain  
Prime Minister  
Pedro Sánchez



UAE  
President  
Sheikh Mohamed bin Zayed Al  
Nahyan

# G20 2023 Summit: All you need to know about the Group of Twenty

*The Group of Twenty is the premier forum for international economic cooperation, made up of 19 countries and the European Union, representing the world's major developed and emerging economies.*



Explainer: G20

## WHAT IS THE G20?

India's G20 presidency begins on 1 December 2022. A look at what the Group of Twenty is about and what the presidency means for India.

India's G20 presidency begins on December 1, 2022. A look at what the Group of Twenty is about and what the presidency means for India. (Image: News18 creative)



**The Group of Twenty is the premier forum for international economic cooperation, made up of 19 countries and the European Union, representing the world's major developed and emerging economies. (Image: News18 creative)**

## THE GROUP OF TWENTY

The Group of Twenty, or the G20, is the premier forum for international economic cooperation, made up of 19 countries and the European Union, representing the world's major developed and emerging economies.



**THE G20 WAS FORMED IN 1999.**



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## WHO ATTENDS THE MEET?



The G20 started out in 1999 as a meeting of finance ministers and central bank governors. **Following the global financial crisis in 2008**, the urgent need for a meeting of the G20 at the leaders' level emerged.



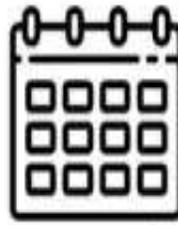
The first G20 summit of heads of state and government was held in 2008 in Washington DC.

The G20 is now attended by finance ministers and heads of governments representing the members. The EU is represented by a rotating Council presidency & European Central Bank.



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# HOW OFTEN DO THE MEMBERS MEET?



THE G20 SUMMIT IS HELD ANNUALLY.



The forum has met every year since 1999, with leaders meeting for an annual G20 Leaders' Summit since 2008.



The 2020 summit was held virtually due to Covid-19.



The G20 started out in 1999 as a meeting of finance ministers and central bank governors. Following the global financial crisis in 2008, the urgent need for a meeting of the G20 at the leaders' level emerged. (Image: News18 creative)

## WHO ARE THE MEMBERS?

Each year, the presidency invites guest countries to participate. **Spain is invited as a permanent guest.**

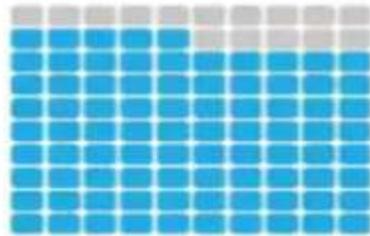
Argentina	Australia	Brazil	Canada	China	France
Germany	India	Indonesia	Italy	Mexico	Turkey
Japan	Russia	Republic of Korea	Saudi Arabia	South Africa	United Kingdom
United States	European Union				



**Each year, the presidency invites guest countries to participate. Spain is invited as a permanent guest. (Image: News18 creative)**

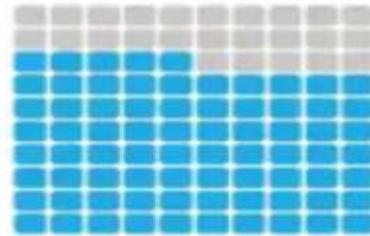
## HOW POWERFUL IS G20?

G20 nations accounts for:



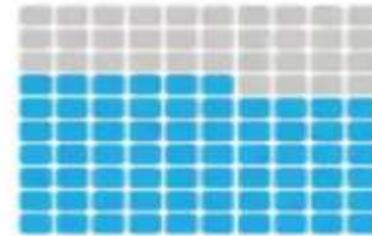
**85%**

of world  
economy



**75%**

of world  
trade



**66%**

of world  
population

# WHAT DOES THE G20 DO?

The G20 is the premier global forum for discussing economic issues.

# G20

The objectives of the G20 are:

Policy coordination between member countries to achieve global economic stability and sustainable growth

To promote financial regulations that reduce risks and prevent future financial crises

To create a new international financial architecture



The G20 is the premier global forum for discussing economic issues. (Image: News18 creative)

## HOW DID INDIA ATTAIN G20 PRESIDENCY?

The G20 operates without a permanent secretariat or staff. The chair rotates annually among the members and is selected from a different regional grouping of countries.



**Indonesian President Joko Widodo**, on 16 November 2022, officially handed over the G20 presidency to India at the end of the two-day G20 Summit concluded in Bali.



India has officially assumed the G20 presidency from 1 December 2022.



# India's G20 Presidency: City-Wise List Of G20 Events To Be Held In Jan-Feb

## January 9-11

Location - Kolkata, West Bengal

Event - 1st Meeting for the Global Partnership for Financial Inclusion

## January 12-13

Location - Virtual

Event - Global South Summit

## January 16-17

Location - Pune, Maharashtra

Event - 1st Infrastructure Working Group Meeting

## January 18-20

Location -

Thiruvananthapuram, Kerala

Event- 1st Health Working Group Meeting

## January 18-20

Location -

Thiruvananthapuram, Kerala

Event- 1st Health Working Group Meeting

## January 30-31

Location - Chandigarh

Event - 1st International Financial Architecture Working Group Meeting

## January 31-February 2

Location - Chennai, Tamil Nadu

Event - 1st Education Working Group Meeting  
Category - Sherpa Track

## February 2-4

Location - Jodhpur, Rajasthan

Event - 1st Employment Working Group Meeting

## February 2-3

Location - Guwahati, Assam

Event - 1st Sustainable Finance Working Group Meeting

## February 5-7

Location - Bengaluru, Karnataka

Event - 1st Energy Working Group Meeting

## February 8-10

Location - Bengaluru, Karnataka

Event - 1st Environment and Climate Working Group Meeting

## February 8-10

Location - Rann of Kutch, Gujarat

Event - 1st Tourism Working Group Meeting

## February 13-15

Location - Indore, Madhya Pradesh

Event - 1st Agriculture Working Group Meeting

## February - 13-15

Location - Lucknow, Uttar Pradesh

Event - 1st Digital Economy Working Group Meeting

## February 21-22

Location - Bengaluru, Karnataka

Event - 2nd Finance and Central Bank Deputies Meeting

## February 23-25

Location - Khajuraho, Madhya Pradesh

Event - 1st Culture Working Group Meeting

# Word Search



Click the link and share screenshot 

[https://docs.google.com/forms/d/e/1FAIpQLScr9EVoqLI3pufthuomw\\_kGLYhXwWv0ubZcTmbAbSBquLOWxg/vi/ewform](https://docs.google.com/forms/d/e/1FAIpQLScr9EVoqLI3pufthuomw_kGLYhXwWv0ubZcTmbAbSBquLOWxg/vi/ewform)



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- Debit
- Withdraw
- Balance
- Tax
- Receipt
- Cost
- Finance
- credit
- Transaction
- Cheque
- Share
- Payment
- Money
- Bond
- Asset

# Student Coordinators



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# Winner Of Last Magazine



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