



KULDEEP ARORA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. Kuldeep Arora
M.Com., LL.B., F.C.A., DISA (ICAI)

AUDIT REPORT

We have examined the Balance Sheet of G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, GREATER NOIDA (A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY, MATHURA) as at 31-03-2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received.

In our opinion and to the best of our information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named institutions as at 31-03-2019 and
- (ii) in the case of the Income & Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on 31-03-2019

Place : Mathura

Date : 05.09.2019

KULDEEP ARORA & ASSOCIATES

Chartered Accountants

FRN : 006036C



(CA. KULDEEP ARORA)

F.C.A.

M. No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

BALANCE SHEET AS AT 31-03-2019

S. No.	Particulars	Schedule	Note No.	As at 31-03-2019	As at 31-03-2018
				Rs.	Rs.
A	<u>CAPITAL & LIABILITIES</u>				
1.	<u>Capital Fund</u>			7,73,23,850.82	7,47,97,133.54
(a)	General Fund	A		7,73,23,850.82	7,47,97,133.54
(b)	Corpus Fund			-	-
2.	<u>Non-current Liabilities</u>			42,77,665.49	75,75,056.60
(a)	Long Term Borrowings	B		42,77,665.49	75,75,056.60
(b)	Other Long Term Liabilities			-	-
(c)	Long Term Provisions			-	-
3.	<u>Current Liabilities</u>			89,08,818.00	77,84,918.00
(a)	Short Term Borrowings			-	-
(b)	Other Current Liabilities	C		89,08,818.00	77,84,918.00
(c)	Short Term Provisions			-	-
	TOTAL			9,05,10,334.31	9,01,57,108.14
B	<u>ASSETS</u>				
1.	<u>Non-Current Assets</u>			8,13,52,542.00	8,21,57,763.00
(a)	<u>Fixed Assets</u>			8,13,52,542.00	8,21,57,763.00
(i)	Tangible Assets	D		8,13,52,542.00	8,21,57,763.00
(ii)	Intangible Assets			-	-
(b)	Non-Current Investments			-	-
(c)	Long-Term Loans and Advances			-	-
(d)	Other Non-Current Assets			-	-
2.	<u>Current Assets</u>			91,57,792.31	79,99,345.14
(a)	Current Investments	E		33,00,810.43	33,34,684.26
(b)	Cash and Cash Equivalents	F		56,29,481.88	45,72,768.88
(c)	Short-Term Loans and Advances	G		2,27,500.00	91,892.00
(d)	Other-Current Assets			-	-
3.	<u>Miscellaneous Expenses</u>			-	-
(a)	Excess of Exps. Over Income			-	-
	TOTAL			9,05,10,334.31	9,01,57,108.14

As per our Separate Audit Report of even date annexed
Place: Mathura
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For Kuldeep Arora & Associates
Chartered Accountants
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(CA. Kuldeep Arora)
F.C.A.
Membership No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH

CHAIRMAN

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2019

S. No.	Particulars	Schedule	Note No.	As at 31-03-2019	As at 31-03-2018
				Rs.	Rs.
1.	<u>Income</u>				
(a)	Donations			-	-
(b)	Revenue From Operations	H		19,50,51,362.50	16,98,16,419.45
(c)	Interest On SB A/c/FDR/ Others	I		7,14,788.43	5,91,454.86
(d)	Other Income			-	-
	Total Income			19,57,66,150.93	17,04,07,874.31
2.	<u>Expenses</u>				
(a)	Educational Expenses	J		87,09,588.00	86,64,085.00
(b)	Employee Benefits Expenses	K		6,00,68,244.00	5,02,84,862.00
(c)	Depreciation and Amortisation Expense	D		74,69,575.00	67,12,091.00
(d)	Finance Cost	L		9,74,384.39	3,46,268.55
(d)	Other Expenses	M		3,10,77,895.00	2,79,37,929.00
	Total Expenses			10,82,99,686.39	9,39,45,235.55
3.	Excess of Income over Expenditures (1-2)			8,74,66,464.54	7,64,62,638.76

As per our Separate Audit Report of even date annexed
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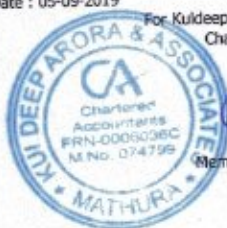
Schedules forming part of the Balance Sheet

Schedule A		As at 31-03-2019		
		GENERAL FUND		
S. No.	Particulars	Opening Balance 01.04.2018	Excess of Income Over Expenditure	Transfer To RMAWS
	General Fund	7,47,97,133.54	8,74,66,464.54	8,49,39,747.26
	TOTAL	7,47,97,133.54	8,74,66,464.54	8,49,39,747.26
				7,73,23,850.82

Schedule B		As at 31-03-2019	
		LONG TERM BORROWINGS	
S. No.	Particulars	Amount Rs.	
1.	ICICI Bank Ltd., Toyota Corola Loan	2,30,319.10	
2.	HDFC Bank Ltd., Mercedes Loan	33,81,013.29	
3.	ICICI Bank Ltd., Swift Desire Loan	4,06,692.00	
4.	ICICI Bank Ltd., Toyota Camry Loan	2,59,641.10	
	TOTAL	42,77,665.49	

Schedule C		As at 31-03-2019	
		OTHER CURRENT LIABILITIES	
S. No.	Particulars	Amount Rs.	
1.	Bus Security	5,000.00	
2.	College Security - MBA	8,11,200.00	
3.	College Security - PGDM	68,60,510.00	
4.	Hostel Security	9,55,500.00	
5.	M/s Kuldeep Arora & Associates	94,400.00	
6.	M/s C J Online Pvt. Ltd.	1,00,556.00	
7.	Shri Sanjay Srivastava	47,121.00	
8.	TDS Payable	34,531.00	
	TOTAL	89,08,818.00	

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(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

As at 31-03-2019

STATEMENT OF FIXED ASSETS & DEPRECIATION (As on 31-03-2019)

Schedule D

S. No.	Particulars	Gross Block		Depreciation		Rate of Depreciation	Depreciation upto 31.03.18		Depreciation during the year	Depreciation upto 31.03.2019	W.D.V. as on 31.03.18		Assets Sold	Net Book	
		Balance as on 31.03.18	Audition During The Year	Sold During the year	Balance as on 31.03.19										
1	Air Conditioner	22,39,091.00	-	-	22,39,091.00	10%	12,51,593.00	-	98,750.00	13,50,343.00	9,87,498.00	-	-	8,88,748.00	-
2	Building	3,43,50,691.00	-	-	3,43,50,691.00	5%	1,27,62,247.00	-	10,79,422.00	1,38,41,669.00	2,15,88,444.00	-	-	2,05,09,022.00	-
3	Bus	15,20,324.00	-	-	15,20,324.00	10%	9,80,688.00	-	53,964.00	10,34,652.00	5,39,636.00	-	-	4,85,672.00	-
4	Car	1,32,06,653.00	-	-	1,32,06,653.00	10%	41,27,237.00	-	9,07,942.00	50,35,179.00	90,79,416.00	-	-	81,71,474.00	-
5	Car (Mercedes)	64,77,038.00	-	-	64,77,038.00	10%	3,23,852.00	-	6,15,319.00	9,39,171.00	61,53,186.00	-	-	55,37,867.00	-
6	Car (Swift Desire)	7,93,537.00	-	-	7,93,537.00	10%	39,677.00	-	75,386.00	1,15,063.00	7,53,860.00	-	-	6,78,474.00	-
7	Computers	3,60,09,212.00	51,68,400.00	-	4,11,77,612.00	10%	1,43,73,337.00	-	24,22,008.00	1,67,95,345.00	2,16,35,875.00	-	-	2,43,82,267.00	-
8	Electricity Fittings	10,77,784.00	-	-	10,77,784.00	10%	3,36,155.00	-	74,163.00	4,10,318.00	7,41,629.00	-	-	6,67,466.00	-
9	Furniture & Fitting	1,06,48,102.00	6,97,906.00	-	1,13,46,008.00	10%	45,12,108.00	-	6,48,495.00	51,60,603.00	61,35,994.00	-	-	61,85,405.00	-
10	Library Books	1,56,75,197.00	7,98,048.00	-	1,64,73,245.00	10%	63,84,702.00	-	9,68,952.00	73,53,654.00	92,90,495.00	-	-	91,19,591.00	-
11	Mess Equipments	4,32,839.00	-	-	4,32,839.00	10%	1,63,053.00	-	26,979.00	1,90,032.00	2,69,786.00	-	-	2,42,807.00	-
12	Photostate Machine	1,27,000.00	-	-	1,27,000.00	10%	80,160.00	-	4,684.00	84,844.00	46,840.00	-	-	44,397.00	-
13	Printer	1,21,750.00	-	-	1,21,750.00	10%	72,420.00	-	4,933.00	77,353.00	49,330.00	-	-	19,126.00	-
14	Refrigerator	55,700.00	-	-	55,700.00	10%	34,449.00	-	2,125.00	36,574.00	21,251.00	-	-	1,835.00	-
15	Scanner	6,700.00	-	-	6,700.00	10%	4,661.00	-	204.00	4,865.00	2,039.00	-	-	3,17,508.00	-
16	Security Systems	7,74,558.00	-	-	7,74,558.00	10%	4,21,771.00	-	35,279.00	4,57,050.00	3,52,787.00	-	-	1,68,140.00	-
17	Television	4,60,950.00	-	-	4,60,950.00	10%	2,74,128.00	-	18,682.00	2,92,810.00	1,86,822.00	-	-	2,37,397.00	-
18	UPS	5,86,155.00	-	-	5,86,155.00	10%	3,22,381.00	-	26,377.00	3,48,758.00	2,63,774.00	-	-	1,66,657.00	-
19	Mobile Set	2,84,300.00	-	-	2,84,300.00	10%	99,125.00	-	18,518.00	1,17,643.00	1,85,175.00	-	-	3,95,297.00	-
20	LCD Projector	7,00,319.00	-	-	7,00,319.00	10%	2,61,100.00	-	43,922.00	3,05,022.00	4,39,219.00	-	-	63,990.00	-
21	Water Cooler	1,16,500.00	-	-	1,16,500.00	10%	45,400.00	-	7,110.00	52,510.00	71,100.00	-	-	20,06,505.00	-
22	Audio Vision System	23,53,223.00	-	-	23,53,223.00	10%	1,23,773.00	-	2,22,945.00	3,46,718.00	22,29,450.00	-	-	9,64,811.00	-
23	Lift	19,11,012.00	-	-	19,11,012.00	10%	8,39,000.00	-	1,07,201.00	9,46,201.00	10,72,012.00	-	-	55,930.00	-
24	Scooter	65,416.00	-	-	65,416.00	10%	3,271.00	-	6,215.00	9,486.00	62,145.00	-	-	8,13,52,542.00	-
		12,99,94,051.00	66,64,354.00	-	13,66,58,405.00		4,78,36,288.00	-	74,69,575.00	5,53,05,863.00	8,21,57,763.00	-	-	8,13,52,542.00	-

As per our Separate Audit Report of even date annexed

Place: Mathura

Date : 05-09-2019



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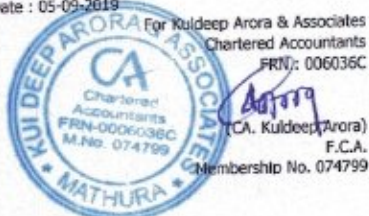
Schedules forming part of the Balance Sheet

Schedule E		As at 31-03-2019	
CURRENT INVESTMENT		Amount Rs.	
S. No.	Particulars		
1.	F.D.R	15,00,000.00	30,00,810.43
Add:	Accrued Interest	<u>15,00,810.43</u>	3,00,000.00
2.	Endowment Fund (AKTU)		
TOTAL			33,00,810.43

Schedule F		As at 31-03-2019	
CASH & CASH EQUIVALENTS		Amount Rs.	
S. No.	Particulars		
1.	HDFC Bank A/c No 02781450000214	1,25,683.43	
2.	HDFC Bank Ltd., 0278033.36	1,93,001.94	
3.	HDFC Bank Ltd., 0278033.70	3,36,996.44	
4.	HDFC A/c No. 02787620000062 (MBA)	1,82,117.11	
5.	Syndicate Bank 307.3810	15,547.25	
6.	ICICI Bank Ltd. A/c No. 025401004516	18,41,444.33	
7.	Syndicate Bank 307.1797	8,11,689.88	
8.	Syndicate Bank 307.1498	16,21,181.50	
9.	ICICI Bank Ltd. A/c No. 025401006682	5,01,820.00	
TOTAL			56,29,481.88

Schedule G		As at 31-03-2019	
SHORT TERM LOANS & ADVANCES		Amount Rs.	
S. No.	Particulars		
1.	Ms. Kalyani Devi	50,000.00	
2.	Ms. Rakhi Khandelwal	1,40,000.00	
3.	Shri Ram Vijay	4,000.00	
4.	Shri Vijay Pal	5,000.00	
5.	Shri Yatendra Kumar Singh	28,500.00	
TOTAL			2,27,500.00

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(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)**

Schedules forming part of the Income & Expenditure Account

Schedule H		As at 31-03-2019
REVENUE FROM OPERATIONS		
S. No.	Particulars	Amount Rs.
1	Fees From Students	19,50,51,362.50
TOTAL		19,50,51,362.50

Schedule I		As at 31-03-2019
INTEREST ON SB A/c / FDR / OTHERS		
S. No.	Particulars	Amount Rs.
1	Interest on FDR	3,49,099.43
2	Interest on SB A/C	3,65,689.00
TOTAL		7,14,788.43

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Schedules forming part of the Income & Expenditure Account

As at 31-03-2019

Schedule J

EDUCATIONAL EXPENSES

S. No.	Particulars	Amount Rs.
1.	Affiliation Expenses	2,00,000.00
2.	Computer Networking Expenses	56,541.00
3.	Cultural Programme Expenses	19,52,148.00
4.	Internet Exps	2,05,216.00
5.	Library Journals & Exps.	67,519.00
6.	P.D.P. & CRC Exps.	34,19,683.00
7.	Research & Development Exps	18,700.00
8.	Student Welfare exp.	27,89,781.00
TOTAL		87,09,588.00

Schedule K

EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	Amount Rs.
1.	Gratuity	2,18,327.00
2.	Guest Lecturer Exps.	12,24,035.00
3.	Provident Fund	2,75,841.00
4.	Salary Non Teaching Staff	3,33,29,697.00
5.	Salary Teaching Staff	2,45,98,656.00
6.	Staff Welfare Exp.	4,21,688.00
TOTAL		6,00,68,244.00

Schedule L

FINANCE COST

S. No.	Particulars	Amount Rs.
1.	Bank Charges	40,129.10
2.	Interest on Vehicle Loan	9,34,255.29
TOTAL		9,74,384.39

Schedule M

OTHER EXPENSES

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	4,02,959.00
2.	Advertisement Expenses	43,00,676.00
3.	Audit Fees Expenses	47,200.00
4.	Dispatch	1,54,107.00
5.	Exps. For Admission & Staff Recruitment	1,97,09,300.00
6.	House Keeping Exps.	18,66,738.00
7.	Insurance Exps	2,38,881.00
8.	Maintenance on Building	3,24,972.00
9.	Maintenance on Furniture	2,054.00
10.	Maintenance on Other Assets	57,061.00
11.	Maintenance on Vehicle	2,57,826.00
12.	Medical Exps	28,179.00
13.	Membership Fee	2,17,355.00
14.	Plantation Exps	70,300.00
15.	Printing & Stationery Exps.	5,29,966.00
16.	Security Service Charges	5,01,974.00
17.	Telephone Exp	1,48,571.00
18.	Travelling and Conveyance Exps.	22,19,776.00
TOTAL		3,10,77,895.00

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