

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

BALANCE SHEET AS AT 31-03-2021

S. No.	Particulars	Schedule	Note No.	As at 31-03-2021 Rs.	As at 31-03-2020 Rs.
A	<u>CAPITAL & LIABILITIES</u>				
1.	<u>Capital Fund</u>			8,26,05,449.71	7,40,95,798.60
(a)	General Fund	A		8,26,05,449.71	7,40,95,798.60
(b)	Corpus Fund			-	-
2.	<u>Non-current Liabilities</u>			20,25,095.00	56,47,587.78
(a)	Long Term Borrowings	B		20,25,095.00	56,47,587.78
(b)	Other Long Term Liabilities			-	-
(c)	Long Term Provisions			-	-
3.	<u>Current Liabilities</u>			1,82,66,061.82	1,14,13,267.87
(a)	Short Term Borrowings			-	-
(b)	Other Current Liabilities	C		1,82,66,061.82	1,14,13,267.87
(c)	Short Term Provisions			-	-
	TOTAL			10,28,96,606.53	9,11,56,654.25
B	<u>ASSETS</u>				
1.	<u>Non-Current Assets</u>			7,85,57,053.00	8,40,25,744.00
(a)	<u>Fixed Assets</u>			7,85,57,053.00	8,40,25,744.00
(i)	Tangible Assets	D		7,85,57,053.00	8,40,25,744.00
(ii)	Intangible Assets			-	-
(b)	Non-Current Investments			-	-
(c)	Long-Term Loans and Advances			-	-
(d)	Other Non-Current Assets			-	-
2.	<u>Current Assets</u>			2,43,39,553.53	71,30,910.25
(a)	Current Investments	E		29,67,836.46	34,58,621.88
(b)	Cash and Cash Equivalents	F		1,13,84,941.07	34,15,820.37
(c)	Short-Term Loans and Advances	G		99,86,776.00	2,56,468.00
(d)	Other-Current Assets			-	-
3.	<u>Miscellaneous Expenses</u>			-	-
(a)	Excess of Exps. Over Income			-	-
	TOTAL			10,28,96,606.53	9,11,56,654.25

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 15-11-2021

For Kuldeep Arora & Associates
Chartered Accountants
FRN.: 006036C



(CA. Kuldeep Arora)
F.C.A.
Membership No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH


CHAIRMAN

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2021

S. No.	Particulars	Schedule	Note No.	As at 31-03-2021	As at 31-03-2020
				Rs.	Rs.
1.	<u>Income</u>				
(a)	Voluntary Contribution			-	-
(b)	Revenue From Operations	H		9,49,08,357.80	20,23,90,657.96
(c)	Interest On SB A/c/FDR/ Others	I		1,61,805.67	4,75,211.57
(d)	Other Income	J		-	1,27,100.00
	Total Income			9,50,70,163.47	20,29,92,969.53
2.	<u>Expenses</u>				
(a)	Educational Expenses	K		28,63,428.00	96,15,960.00
(b)	Employee Benefits Expenses	D		3,54,84,373.00	7,20,76,389.00
(c)	Depreciation and Amortisation Expense	L		74,78,462.00	76,24,702.00
(d)	Finance Cost	M		2,75,357.27	4,10,988.75
(d)	Other Expenses	N		1,23,43,318.00	3,18,87,615.00
	Total Expenses			5,84,44,938.27	12,16,15,654.75
3.	Excess of Income over Expenditures (1-2)			3,66,25,225.20	8,13,77,314.78

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Schedules forming part of the Balance Sheet

Schedule A

As at 31-03-2021

GENERAL FUND

S. No.	Particulars	Opening Balance 01.04.2020	Excess of Income Over Expenditure	Transfer To RMAWS	Amount Rs. As on 31.03.2021
	General Fund	7,40,95,798.60	3,66,25,225.20	2,81,15,574.09	8,26,05,449.71
	TOTAL	7,40,95,798.60	3,66,25,225.20	2,81,15,574.09	8,26,05,449.71

Schedule B

As at 31-03-2021

LONG TERM BORROWINGS

S. No.	Particulars	Amount Rs.
1.	ICICI Bank Ltd., Toyota Camray Loan	20,25,095.00
	TOTAL	20,25,095.00

Schedule C

As at 31-03-2021

OTHER CURRENT LIABILITIES

S. No.	Particulars	Amount Rs.
1.	Bus Security	5,000.00
2.	College Security - PGDM	90,46,546.00
3.	Hostel Security	9,55,500.00
4.	M/s G L Bajaj Institute of Management & Research, MBA	80,49,665.82
5.	M/s Kuldeep Arora & Associates	35,400.00
6.	TDS Payable	1,73,950.00
	TOTAL	1,82,66,061.82

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STATEMENT OF FIXED ASSETS & DEPRECIATION (As on 31-03-2021)

Schedule D

As at 31-03-2021

S. No.	Particulars	Gross Block			Depreciation				Net Block			
		Balance as on 31.03.20	Addition During The Year	Sold During the year	Depreciation upto 31.03.20	Rate of Depreciation	Dep on Sold Assets up to 31.03.2021	Depreciation during the year	Depreciation Upto 31.03.21	W.D.V. as on 31.03.20	Assets Sold	W.D.V. as on 31.03.21
1	Air Conditioner	22,39,091.00	-	-	14,39,218.00	10%	-	79,987.00	15,19,205.00	7,99,873.00	-	7,19,886.00
2	Building	3,43,50,691.00	-	-	1,48,67,120.00	5%	-	9,74,179.00	1,58,41,299.00	1,94,83,571.00	-	1,85,09,392.00
3	Bus	15,20,324.00	-	-	10,83,219.00	10%	-	43,711.00	11,26,930.00	4,37,105.00	-	3,93,394.00
4	Car	1,32,06,653.00	-	-	58,52,326.00	10%	-	7,35,433.00	65,87,759.00	73,54,327.00	-	66,18,894.00
5	Car (Mercedes)	64,77,038.00	-	-	14,92,958.00	10%	-	4,98,408.00	19,91,366.00	49,84,080.00	-	44,85,672.00
6	Car (Swift Desire)	7,93,537.00	-	-	1,82,910.00	10%	-	61,063.00	2,43,973.00	6,10,627.00	-	5,49,564.00
7	Computers	4,58,04,916.00	30,06,064.00	-	1,94,64,937.00	10%	-	27,84,301.00	2,22,49,238.00	2,63,39,979.00	-	2,65,61,742.00
8	Electricity Fittings	10,77,784.00	12,200.00	-	4,77,065.00	10%	-	60,682.00	5,37,747.00	6,00,719.00	-	5,52,237.00
9	Furniture & Fitting	1,13,46,008.00	-	-	57,79,144.00	10%	-	5,56,686.00	63,35,830.00	55,66,864.00	-	50,10,178.00
10	Library Books	1,66,72,135.00	-	-	82,75,558.00	10%	-	8,39,658.00	91,15,216.00	83,96,577.00	-	75,56,919.00
11	Mess Equipments	4,32,839.00	-	-	2,14,313.00	10%	-	21,853.00	2,36,166.00	2,18,526.00	-	1,96,673.00
12	Photostate Machine	1,27,000.00	-	-	89,060.00	10%	-	3,794.00	92,854.00	37,940.00	-	34,146.00
13	Printer	1,34,208.00	-	-	82,416.00	10%	-	5,179.00	87,595.00	51,792.00	-	46,613.00
14	Refrigerator	55,700.00	-	-	38,487.00	10%	-	1,721.00	40,208.00	17,213.00	-	15,492.00
15	Scanner	6,700.00	-	-	5,049.00	10%	-	165.00	5,214.00	1,651.00	-	1,486.00
16	Security Systems	7,74,558.00	-	-	4,88,801.00	10%	-	28,576.00	5,17,377.00	2,85,757.00	-	2,57,181.00
17	Television	4,60,950.00	-	-	3,09,624.00	10%	-	15,133.00	3,24,757.00	1,51,326.00	-	1,36,193.00
18	UPS	5,86,155.00	-	-	3,72,498.00	10%	-	21,366.00	3,93,864.00	2,13,657.00	-	1,92,291.00
19	Mobile Set	3,63,700.00	-	-	1,38,279.00	10%	-	22,542.00	1,60,821.00	2,25,421.00	-	2,02,879.00
20	LCD Projector	7,88,674.00	-	-	3,48,969.00	10%	-	43,971.00	3,92,940.00	4,39,705.00	-	3,95,734.00
21	Water Cooler	1,16,500.00	-	-	58,909.00	10%	-	5,759.00	64,668.00	57,591.00	-	51,832.00
22	Audio Vision System	23,53,223.00	-	-	5,47,369.00	10%	-	1,80,585.00	7,27,954.00	18,05,854.00	-	16,25,269.00
23	Lift	19,11,012.00	-	-	10,42,682.00	10%	-	86,833.00	11,29,515.00	8,68,330.00	-	7,81,497.00
24	Scooter	65,416.00	-	-	15,079.00	10%	-	5,034.00	20,113.00	50,337.00	-	45,303.00
25	Car (Camry)	42,29,925.00	-	-	2,11,496.00	10%	-	4,01,843.00	6,13,339.00	40,18,429.00	-	36,16,586.00
		14,58,94,737.00	30,18,264.00	-	6,28,77,486.00		-	74,78,462.00	7,03,55,948.00	8,30,17,251.00	-	7,85,57,053.00
1	Land	-	-	-	-	-	-	-	-	-	-	-
2	Building	3,43,50,691.00	-	-	1,48,67,120.00	5%	-	9,74,179.00	1,58,41,299.00	1,94,83,571.00	-	1,85,09,392.00
3	Equipments	5,61,55,226.00	-	-	2,46,40,611.00	10%	-	33,01,765.00	2,79,42,376.00	3,15,14,615.00	-	3,12,18,914.00
4	Furniture & Fixtures	1,24,23,792.00	30,06,064.00	-	62,56,209.00	10%	-	6,17,368.00	68,73,577.00	61,67,583.00	-	55,62,415.00
5	Vehicles	2,62,92,893.00	12,200.00	-	88,37,988.00	10%	-	17,45,492.00	1,05,83,480.00	1,74,94,905.00	-	1,57,09,413.00
6	Library Books	1,66,72,135.00	-	-	82,75,558.00	10%	-	8,39,658.00	91,15,216.00	83,96,577.00	-	75,56,919.00
		14,58,94,737.00	30,18,264.00	-	6,28,77,486.00		-	74,78,462.00	7,03,55,948.00	8,30,17,251.00	-	7,85,57,053.00

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Schedules forming part of the Balance Sheet

Schedule E

As at 31-03-2021

CURRENT INVESTMENT

S. No.	Particulars	Amount Rs.
1.	F.D.R	15,00,000.00
Add:	Accrued Interest	14,67,836.46
		29,67,836.46
	TOTAL	29,67,836.46

Schedule F

As at 31-03-2021

CASH & CASH EQUIVALENTS

S. No.	Particulars	Amount Rs.
1.	Cash in Hand	
2.	HDFC Bank A/c No 02781450000214	1,00,000.00
3.	HDFC Bank Ltd., 0278033.36	1,34,166.43
4.	HDFC Bank Ltd., 0278033.70	1,93,001.94
5.	Syndicate Bank 307.1497	5,09,471.44
6.	Syndicate Bank 307.1798	93,96,454.72
7.	Syndicate Bank 307.3810	10,09,735.29
		42,111.25
	TOTAL	1,13,84,941.07

Schedule G

As at 31-03-2021

SHORT TERM LOANS & ADVANCES

S. No.	Particulars	Amount Rs.
1.	M/s G L Bajaj Institute of Tech. & Mgmt.	99,29,441.00
2.	Ms Ritu Raj	5,798.00
3.	Ms. Shubhi Sharma	40,418.00
4.	Shri Ajay Kumar	3,869.00
5.	Shri Robins Singh	7,250.00
	TOTAL	99,86,776.00

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Schedules forming part of the Income & Expenditure Account

Schedule H

REVENUE FROM OPERATIONS

As at 31-03-2021

S. No.	Particulars	Amount Rs.
1	Fees From Students	9,49,08,357.80
TOTAL		9,49,08,357.80

Schedule I

INTEREST ON SB A/c / FDR/ OTHERS

As at 31-03-2021

S. No.	Particulars	Amount Rs.
1	Interest on FDR	1,57,788.67
2	Interest on SB A/C	4,017.00
TOTAL		1,61,805.67

Schedule J

OTHERS INCOME

As at 31-03-2021

S. No.	Particulars	Amount Rs.
TOTAL		-

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Schedules forming part of the Income & Expenditure Account

Schedule K

As at 31-03-2021

EDUCATIONAL EXPENSES

S. No.	Particulars	Amount Rs.
1.	Cultural Programme Expenses	
2.	Educational Exps	1,24,653.00
3.	Examination Exps	67,394.00
4.	Library Journals & Exps.	1,26,004.00
5.	P.D.P. & CRC Exps.	90,953.00
6.	Research & Development Exps	10,42,011.00
7.	Student Welfare exp.	63,218.00
	TOTAL	13,49,195.00
		28,63,428.00

Schedule L

As at 31-03-2021

EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	Amount Rs.
1.	Provident Fund	
2.	Salary Non Teaching Staff	1,62,488.00
3.	Salary Teaching Staff	1,96,72,482.00
4.	Faculty Development Exps	1,54,81,057.00
5.	Staff Welfare Exp.	25,000.00
	TOTAL	1,43,346.00
		3,54,84,373.00

Schedule M

As at 31-03-2021

FINANCE COST

S. No.	Particulars	Amount Rs.
1.	Bank Charges	
2.	Interest on Vehicle Loan	26,133.85
	TOTAL	2,49,223.42
		2,75,357.27

Schedule N

As at 31-03-2021

OTHER EXPENSES

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	
2.	Advertisement Expenses	1,59,633.00
3.	Audit Fee Exps	12,31,235.00
4.	Dispatch	35,400.00
5.	Exps. For Admission & Staff Recuirment	38,379.00
6.	House Keeping Exps.	80,45,500.00
7.	Insurance Exps	5,83,505.00
8.	Interest on TDS	1,96,902.00
9.	Maintenance on Other Assets	2,304.00
10.	Maintenance on Vehicle	53,388.00
11.	Membership Fee	3,22,155.00
12.	Printing & Stationery Exps.	29,190.00
13.	Professional Exps	4,33,854.00
14.	Security Service Charges	17,700.00
15.	Telephone Exp	5,76,000.00
16.	Travelling and Conveyance Exps.	1,72,921.00
17.	Website Exps	3,83,892.00
	TOTAL	61,360.00
		1,23,43,318.00

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BANK RECONCILIATION STATEMENT (Syndicate Bank A/C No 88953070001498)

Particulars	Amount Rs.
Bank Balance as per Ledger as on 31.03.2021	10,09,735.29
Add : Cheques issued but not presented into bank for payment till 31.03.2021	

Cheque No.	Amount Rs.
811961	13,875.00
997072	33,150.00
997076	1,03,504.00
811993	46,250.00
997102	23,125.00
9997101	69,375.00
997099	27,750.00
997098	27,750.00
997092	18,500.00
997091	18,500.00
997106	53,190.00
997114	4,500.00
997116	10,819.00
997125	28,860.00
997128	36,288.00
	<u>54,643.00</u>

5,70,079.00

Bank Balance as per Bank Statement as on 31.03.2021	15,79,814.29
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BANK RECONCILIATION STATEMENT (Syndicate Bank, Petty Cash A/C No 88953070003810)

Particulars	Amount Rs.
Bank Balance as per Ledger as on 31.03.2021	42,111.25
Less : Send for Deposit in bank but not credited till 31.03.2021	

Cheque No.	Amount Rs.
997125	<u>28,860.00</u>

28,860.00

Bank Balance as per Bank Statement as on 31.03.2021	13,251.25
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BANK RECONCILIATION STATEMENT (Syndicate Bank A/C No 88953070001797)

Particulars	Amount Rs.
Bank Balance as per Ledger as on 31.03.2021	93,96,454.72
Add : Cheques issued but not presented into bank for payment till 31.03.2021	
Cheque No.	Amount Rs.
331461	40,000.00
331458	25,000.00
	<u>65,000.00</u>
Less: Send for Deposit in bank but not credited till 31.03.2021	
Cheque No.	Amount Rs.
946290	1,50,000.00
	<u>1,50,000.00</u>
Bank Balance as per Bank Statement as on 31.03.2021	93,11,454.72

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