



KULDEEP ARORA & ASSOCIATES

CHARTERED ACCOUNTANTS

"CHARTERED CHAMBER" • 64/256 • DAMPIER NAGAR • MATHURA - 281121

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CA. Kuldeep Arora

M. Com. • LL.B. • F.C.A. • DICA (ICAI)

AUDIT REPORT

We have examined the Balance Sheet of G. L. BAJAJ INSTITUTE OF MANAGEMENT AND RESEARCH, PGDM COURSE, GREATER NOIDA (A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY, MATHURA) as at 31-03-2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received.

In our opinion and to the best of our information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named institutions as at 31-03-2022 and
- (ii) in the case of the Income & Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on 31-03-2022

Place : Mathura
Date : 10.09.2022

KULDEEP ARORA & ASSOCIATES

Chartered Accountants

FRN : 006036C



(CA. KULDEEP ARORA)

F.C.A.

M. No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

BALANCE SHEET AS AT 31-03-2022

S. No.	Particulars	Schedule	Note No.	As at 31-03-2022	As at 31-03-2021
				Rs.	Rs.
A	<u>CAPITAL & LIABILITIES</u>				
1.	<u>Capital Fund</u>			107,820,970.93	82,605,449.71
(a)	General Fund	A		107,820,970.93	82,605,449.71
(b)	Corpus Fund			-	-
2.	<u>Non-current Liabilities</u>			-	2,025,095.00
(a)	Long Term Borrowings	B		-	2,025,095.00
(b)	Other Long Term Liabilities			-	-
(c)	Long Term Provisions			-	-
3.	<u>Current Liabilities</u>			7,291,601.00	18,266,061.82
(a)	Short Term Borrowings			-	-
(b)	Other Current Liabilities	C		7,291,601.00	18,266,061.82
(c)	Short Term Provisions			-	-
	TOTAL			115,112,571.93	102,896,606.53
B	<u>ASSETS</u>				
1.	<u>Non-Current Assets</u>			70,032,542.00	78,557,053.00
(a)	<u>Fixed Assets</u>			70,032,542.00	78,557,053.00
(i)	Tangible Assets	D		70,032,542.00	78,557,053.00
(ii)	Intangible Assets			-	-
(b)	Non-Current Investments			-	-
(c)	Long-Term Loans and Advances			-	-
(d)	Other Non-Current Assets			-	-
2.	<u>Current Assets</u>			45,080,029.93	24,339,553.53
(a)	Current Investments	E		3,098,937.46	2,967,836.46
(b)	Cash and Cash Equivalents	F		41,769,092.47	11,384,941.07
(c)	Short-Term Loans and Advances	G		212,000.00	9,986,776.00
(d)	Other-Current Assets			-	-
3.	<u>Miscellaneous Expenses</u>			-	-
(a)	Excess of Exps. Over Income			-	-
	TOTAL			115,112,571.93	102,896,606.53

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 10-09-2022

For Kuldeep Arora & Associates
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Membership No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH

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CHAIRMAN

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2022

S. No.	Particulars	Schedule	Note No.	As at 31-03-2022	As at 31-03-2021
				Rs.	Rs.
1 .	<u>Income</u>				
(a)	Voluntary Contribution			-	-
(b)	Revenue From Operations	H		117,925,048.00	94,908,357.80
(c)	Interest On SB A/c/FDR/ Others	I		494,803.00	161,805.67
(d)	Other Income	J		334,238.00	-
	Total Income			118,754,089.00	95,070,163.47
2 .	<u>Expenses</u>				
(a)	Educational Expenses	K		16,527,358.00	2,863,428.00
(b)	Employee Benefits Expenses	D		39,567,256.00	35,484,373.00
(c)	Depreciation and Amortisation Expenses	L		6,655,979.00	7,478,462.00
(d)	Finance Cost	M		248,078.20	275,357.27
(d)	Other Expenses	N		8,978,140.00	12,343,318.00
	Total Expenses			71,976,811.20	58,444,938.27
3 .	Excess of Income over Expenditures (1-2)			46,777,277.80	36,625,225.20

As per our Separate Audit Report of even date annexed
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Schedules forming part of the Balance Sheet

Schedule A

As at 31-03-2022

GENERAL FUND				
S. No.	Particulars	Opening Balance 01.04.2021	Excess of Income Over Expenditure	Transfer To RMAWS
				Amount Rs. As on 31.03.2021
	General Fund	82,605,449.71	46,777,277.80	21,561,756.58
	TOTAL	82,605,449.71	46,777,277.80	21,561,756.58
				107,820,970.93

Schedule B

As at 31-03-2022

LONG TERM BORROWINGS		Amount Rs.
S. No.	Particulars	
1.		-
	TOTAL	-

Schedule C

As at 31-03-2022

OTHER CURRENT LIABILITIES		Amount Rs.
S. No.	Particulars	
	SECURITY & DEPOSIT	
1.	Bus Security	5,000.00
2.	College Security - PGDM	6,220,166.00
	Hostel Security	955,500.00
	TOTAL (A)	7,180,666.00
	CREDITORS FOR EXPENDITURE	
1.	M/s Kuldeep Arora & Associates	23,600.00
2.	Shri Kuldeep Adhana	14,812.00
	TOTAL (B)	38,412.00
	OTHER PAYABLE	
1.	TDS Payable	72,523.00
	TOTAL (C)	72,523.00
	TOTAL (A) + (B) + (C)	7,291,601.00

As per our Separate Audit Report of even date annexed
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Schedules forming part of the Balance Sheet

Schedule E

As at 31-03-2022

CURRENT INVESTMENT		
S. No.	Particulars	Amount Rs.
1.	F.D.R	1,500,000.00
Add:	Accrued Interest	1,598,937.46
		3,098,937.46
TOTAL		3,098,937.46

Schedule F

As at 31-03-2022

CASH & CASH EQUIVALENTS		
S. No.	Particulars	Amount Rs.
1.	HDFC Bank A/c No 02781450000214	138,236.43
2.	HDFC Bank Ltd., 0278033.36	193,001.94
3.	HDFC Bank Ltd., 0278033.70	509,471.44
4.	ICICI Bank Ltd. A/c No. 025401007693	367,204.00
5.	ICICI Bank Ltd. A/c No. 025401007696	39,776,756.72
6.	ICICI Bank Ltd. A/c No. 025401000	40,000.00
7.	Syndicate Bank 307.1798	735,185.69
8.	Syndicate Bank 307.3810	9,236.25
TOTAL		41,769,092.47

Schedule G

As at 31-03-2022

SHORT TERM LOANS & ADVANCES		
S. No.	Particulars	Amount Rs.
1.	Shri Bhaskar Kumar Singh	9,000.00
2.	Shri Sunil Kumar	12,000.00
3.	Shri Tanishq Srivastava	4,000.00
4.	Shri Vijay Pal	12,000.00
5.	Shri Vikram Singh	65,000.00
6.	Shri Yogendra Saini	38,000.00
7.	M/s OD Skill Academy Development Pvt. Ltd.	72,000.00
TOTAL		212,000.00

As per our Separate Audit Report of even date annexed
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Schedules forming part of the Income & Expenditure Account

Schedule H

As at 31-03-2022

REVENUE FROM OPERATIONS

S. No.	Particulars	Amount Rs.
1	Fees From Students	117,925,048.00
TOTAL		117,925,048.00

Schedule I

As at 31-03-2022

INTEREST ON SB A/c / FDR/ OTHERS

S. No.	Particulars	Amount Rs.
1	Interest on FDR	152,607.00
2	Interest on SB A/C	342,196.00
TOTAL		494,803.00

Schedule J

As at 31-03-2022

OTHERS INCOME

S. No.	Particulars	Amount Rs.
1.	Consultancy/ Sponership Fee	334,238.00
TOTAL		334,238.00

As per our Separate Audit Report of even date annexed
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Schedules forming part of the Income & Expenditure Account

As at 31-03-2022

Schedule K

EDUCATIONAL EXPENSES

S. No.	Particulars	Amount Rs.
1.	Affiliation Exps	377,705.00
2.	Annual Subscription of Computer Softwares	280,042.00
3.	Computer Running & Maintenance Exps	341,622.00
4.	Cultural Programme Expenses	1,891,874.00
5.	Educational Exps	403,790.00
6.	Examination Exps	95,200.00
7.	Library & Journals Exps	978,976.00
8.	Exps. For Admission & Staff Recruitment	6,141,425.00
9.	Internet Exps	119,770.00
10.	P.D.P. & CRC Exps.	1,606,856.00
11.	Research & Development Exps	22,970.00
12.	Scholarship Exps.	2,205,000.00
13.	Student Welfare exp.	2,062,128.00
TOTAL		16,527,358.00

Schedule L

EMPLOYEE BENEFIT EXPENSES

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Accounting Exps	160,000.00
2.	Faculty Development Exps	30,500.00
3.	Graduity	143,483.00
4.	Guest Lecturer/ Honorium Exps	800,009.00
5.	Non Teaching Staff Salary	18,724,669.00
6.	Provident Fund	159,706.00
7.	Staff Welfare Exp.	242,978.00
8.	Teaching Staff Salary	19,305,911.00
TOTAL		39,567,256.00

Schedule M

FINANCE COST

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Bank Charges	19,339.20
2.	Interest on Vehicle Loan	228,739.00
TOTAL		248,078.20

Schedule N

OTHER EXPENSES

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	234,523.00
2.	Advertisement Expenses	571,657.00
3.	Audit Fee Exps	35,400.00
4.	Dispatch	54,574.00
5.	House Keeping Exps.	1,487,477.00
6.	Insurance Exps	429,571.00
7.	Interest on TDS	11,000.00
8.	Maintenance on Other Assets	10,793.00
9.	Maintenance on Electric	2,196.00
10.	Maintenance on Furniture	133,287.00
11.	Maintenance on Vehicle	534,536.00
12.	TA/DA	876,056.00
13.	Loss in Sale of Car	2,716,586.00
14.	Membership Fee	395,000.00
15.	Medical Exps.	2,005.00
16.	Printing & Stationery Exps.	782,186.00
17.	Consultation Exps	37,500.00
18.	Security Service Charges	552,800.00
19.	Telephone Exp	39,013.00
20.	Website Exps	71,980.00
TOTAL		8,978,140.00

As per our Separate Audit Report of even date annexed

Place: Mathura

Date : 10-09-2022

For Kuldeep Arora & Associates

Chartered Accountants

FRN.: 006036C



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Membership No. 074799

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[Signature]

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(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF FIXED ASSETS & DEPRECIATION (As on 31-03-2022)

Schedule D

As at 31-03-2022

S. No.	Particulars	Gross Block				Depreciation					W.D.V. as on 31.03.21	Net Block	
		Balance as on 31.03.21	Addition During The Year	Sold During the year	Balance as on 31.03.22	Depreciation upto 31.03.21	Rate of Depreciation	Dep on Sold Assests up to 31.03.2021	Depreciation during the year	Depreciation Upto 31.03.22		Assests Sold	W.D.V. as on 31.03.22
1	Air Conditioner	2,239,091.00	-	-	2,239,091.00	1,519,205.00	10%	-	71,989.00	1,591,194.00	719,886.00	-	647,897.00
2	Building	34,350,691.00	-	-	34,350,691.00	15,841,299.00	5%	-	925,470.00	16,766,769.00	18,509,392.00	-	17,583,922.00
3	Bus	1,520,324.00	-	-	1,520,324.00	1,126,930.00	10%	-	39,339.00	1,166,269.00	393,394.00	-	354,055.00
4	Car	13,206,653.00	-	-	13,206,653.00	6,587,759.00	10%	-	661,889.00	7,249,648.00	6,618,894.00	-	5,957,005.00
5	Car (Mercedes)	6,477,038.00	-	-	6,477,038.00	1,991,366.00	10%	-	448,567.00	2,439,933.00	4,485,672.00	-	4,037,105.00
6	Car (Swift Desire)	793,537.00	-	-	793,537.00	243,973.00	10%	-	54,956.00	298,929.00	549,564.00	-	494,608.00
7	Computers	48,810,980.00	1,268,810.00	-	50,079,790.00	22,249,238.00	10%	-	2,719,615.00	24,968,853.00	26,561,742.00	-	25,110,937.00
8	Electricity Fittings	1,089,984.00	-	-	1,089,984.00	537,747.00	10%	-	55,224.00	592,971.00	552,237.00	-	497,013.00
9	Furniture & Fitting	11,346,008.00	-	-	11,346,008.00	6,335,830.00	10%	-	501,018.00	6,836,848.00	5,010,178.00	-	4,509,160.00
10	Library Books	16,672,135.00	405,324.00	-	17,077,459.00	9,115,216.00	10%	-	775,958.00	9,891,174.00	7,556,919.00	-	7,186,285.00
11	Mess Equipments	432,839.00	-	-	432,839.00	236,166.00	10%	-	19,667.00	255,833.00	196,673.00	-	177,006.00
12	Photostate Machine	127,000.00	-	-	127,000.00	92,854.00	10%	-	3,415.00	96,269.00	34,146.00	-	30,731.00
13	Printer	134,208.00	-	-	134,208.00	87,595.00	10%	-	4,661.00	92,256.00	46,613.00	-	41,952.00
14	Refrigerator	55,700.00	-	-	55,700.00	40,208.00	10%	-	1,549.00	41,757.00	15,492.00	-	13,943.00
15	Scanner	6,700.00	-	-	6,700.00	5,214.00	10%	-	149.00	5,363.00	1,486.00	-	1,337.00
16	Security Systems	774,558.00	-	-	774,558.00	517,377.00	10%	-	25,718.00	543,095.00	257,181.00	-	231,463.00
17	Television	460,950.00	-	-	460,950.00	324,757.00	10%	-	13,619.00	338,376.00	136,193.00	-	122,574.00
18	UPS	586,155.00	-	-	586,155.00	393,864.00	10%	-	19,229.00	413,093.00	192,291.00	-	173,062.00
19	Mobile Set	363,700.00	-	-	363,700.00	160,821.00	10%	-	20,288.00	181,109.00	202,879.00	-	182,591.00
20	LCD Projector	788,674.00	73,920.00	-	862,594.00	392,940.00	10%	-	43,269.00	436,209.00	395,734.00	-	426,385.00
21	Water Cooler	116,500.00	-	-	116,500.00	64,668.00	10%	-	5,183.00	69,851.00	51,832.00	-	46,649.00
22	Audio Vision System	2,353,223.00	-	-	2,353,223.00	727,954.00	10%	-	162,527.00	890,481.00	1,625,269.00	-	1,462,742.00
23	Lift	1,911,012.00	-	-	1,911,012.00	1,129,515.00	10%	-	78,150.00	1,207,665.00	781,497.00	-	703,347.00
24	Scooter	65,416.00	-	-	65,416.00	20,113.00	10%	-	4,530.00	24,643.00	45,303.00	-	40,773.00
25	Car (Camry)	4,229,925.00	-	4,229,925.00	-	613,339.00	10%	613,339.00	-	-	3,616,586.00	3,616,586.00	-
		148,913,001.00	1,748,054.00	-	146,431,130.00	70,355,948.00		613,339.00	6,655,979.00	76,398,588.00	78,557,053.00	3,616,586.00	70,032,542.00

1	Land	-	-	-	-	-	-	-	-	-	-	-	-
2	Building	34,350,691.00	-	-	34,350,691.00	15,841,299.00	5%	-	925,470.00	16,766,769.00	18,509,392.00	-	17,583,922.00
3	Equipments	59,161,290.00	1,342,730.00	-	60,504,020.00	27,942,376.00	10%	-	3,189,028.00	31,131,404.00	31,218,914.00	-	29,372,616.00
4	Furniture & Fixtures	12,435,992.00	-	-	12,435,992.00	6,873,577.00	10%	-	556,242.00	7,429,819.00	5,562,415.00	-	5,006,173.00
5	Vehicles	26,292,893.00	-	4,229,925.00	22,062,968.00	10,583,480.00	10%	613,339.00	1,209,281.00	11,179,422.00	15,709,413.00	3,616,586.00	10,883,546.00
6	Library Books	16,672,135.00	405,324.00	-	17,077,459.00	9,115,216.00	10%	-	775,958.00	9,891,174.00	7,556,919.00	-	7,186,285.00
		148,913,001.00	1,748,054.00	4,229,925.00	146,431,130.00	70,355,948.00		613,339.00	6,655,979.00	76,398,588.00	78,557,053.00	3,616,586.00	70,032,542.00

As per our Separate Audit Report of even date annexed

Place: Mathura

Date : 10-09-2022

For Kuldeep Arora & Associates

Chartered Accountants

FRN.: 006036C



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